

FEDERAL RESERVE BANK  
OF NEW YORK

Circular No. 2087, June 26, 1940  
Reference to Circulars Nos. 2044, 2046, 2050, 2053, 2056, 2057,  
2058, 2059, 2060, 2062, 2063, 2064, 2065, 2069, 2070, 2071,  
2073, 2074, 2078, 2080, 2081, 2082, 2083, 2085 and 2086.

**Executive Order No. 8389, April 10, 1940, as Amended, and Regulations  
Issued Pursuant Thereto, Relating to Transactions  
in Foreign Exchange, Etc.**

*To all Banking Institutions, and Others Concerned,  
in the Second Federal Reserve District:*

For your information we quote below the text of a telegram received today from the Treasury Department:

The following revocation of General License No. 7 has been issued today pursuant to Executive Order No. 8389, of April 10, 1940, as amended, and the Regulations issued thereunder.

Code of Federal Regulations  
Title 31—Money and Finance: Treasury  
Chapter I—Monetary Offices, Department of the Treasury  
Part 137

TREASURY DEPARTMENT  
OFFICE OF THE SECRETARY

Revocation of General License No. 7 under Executive Order No. 8389, April 10, 1940,  
as amended, and Regulations issued pursuant thereto, relating to  
transactions in foreign exchange, etc.\*

General License No. 7 authorizing all payments, transfers and withdrawals from accounts of the Government of Belgium and the Banque Nationale de Belgique is hereby revoked.

June 26, 1940.

H. MORGENTHAU, JR.  
*Secretary of the Treasury.*

\* Part 137:—Sec. 5(b), 40 Stat. 415 and 966; Sec. 2, 48 Stat. 1; Public Resolution No. 69, 76th Congress; 12 U. S. C. 95a; Ex. Order 6560, Jan. 15, 1934; Ex. Order 8389, April 10, 1940; Ex. Order 8405, May 10, 1940; Ex. Order 8446, June 17, 1940; Regulations, April 10, 1940, as amended May 10, 1940 and June 17, 1940.

Additional copies of this circular will be furnished upon request.

GEORGE L. HARRISON,  
*President.*